

STATISTICAL SECTION

This section of the City of Fruitland Park's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the City's overall financial health.

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Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

The City implemented GASB Statement 34 in fiscal year 2004; schedules presenting government-wide information include information beginning in that year.

The City implemented GASB Statement 44 in fiscal year 2006; schedules presenting demographic, operating, and capital asset statistics include information beginning in that year.

CITY OF FRUITLAND PARK, FLORIDA
NET ASSETS BY COMPONENT
LAST SIX FISCAL YEARS
(Accrual basis of accounting)

	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007
GOVERNMENTAL ACTIVITIES				
Invested in Capital Assets, net of related debt	\$ 2,101,761	\$ 2,205,735	\$ 2,236,620	\$ 2,770,028
Restricted for:				
Capital Improvements	140,324	245,637	394,978	454,785
Redevelopment Projects	166,122	293,918	474,701	799,763
Cemetery Care	87,185	90,735	95,145	105,807
Police	44,648	59,914	70,235	105,744
Building Inspections	-	-	67,910	41,843
Library	1,664	1,664	1,664	-
Stormwater	-	-	12,532	32,051
Unrestricted	944,935	1,145,548	1,492,180	1,116,382
 Total Governmental Activities Net Assets	 <u>\$ 3,486,639</u>	 <u>\$ 4,043,151</u>	 <u>\$ 4,845,965</u>	 <u>\$ 5,426,403</u>
 BUSINESS-TYPE ACTIVITIES				
Invested in Capital Assets, net of related debt	\$ 2,633,635	\$ 2,811,240	\$ 2,666,774	\$ 3,086,299
Restricted for:				
Capital Improvements	-	-	730,630	907,847
Debt Service	9,106	3,495	76,884	85,234
Unrestricted	257,028	253,638	599,515	425,731
 Total Business-type Activities Net Assets	 <u>\$ 2,899,769</u>	 <u>\$ 3,068,373</u>	 <u>\$ 4,073,803</u>	 <u>\$ 4,505,111</u>
 CITY OF FRUITLAND PARK				
Invested in Capital Assets, net of related debt	\$ 4,735,396	\$ 5,016,975	\$ 4,903,394	\$ 5,856,327
Restricted for:				
Capital Improvements	140,324	245,637	1,125,608	1,362,632
Redevelopment Projects	166,122	293,918	474,701	799,763
Cemetery Care	87,185	90,735	95,145	105,807
Debt Service	9,106	3,495	76,884	85,234
Police	44,648	59,914	70,235	105,744
Building Inspections	-	-	67,910	41,843
Library	1,664	1,664	1,664	-
Stormwater	-	-	12,532	32,051
Unrestricted	1,201,963	1,399,186	2,091,695	1,542,113
 Total City of Fruitland Park Net Assets	 <u>\$ 6,386,408</u>	 <u>\$ 7,111,524</u>	 <u>\$ 8,919,768</u>	 <u>\$ 9,931,514</u>

Note: This schedule reports trend information for all years beginning with the year the City implemented GASB 34.

<u>Fiscal Year</u> <u>2008</u>	<u>Fiscal Year</u> <u>2009</u>
\$ 3,115,183	\$ 3,525,988
442,765	732,823
1,005,215	726,864
109,577	112,567
137,015	117,514
42,285	-
-	-
45,747	59,105
<u>846,324</u>	<u>822,357</u>
<u>\$ 5,744,111</u>	<u>\$ 6,097,218</u>
\$ 3,029,311	\$ 2,937,548
707,438	607,025
85,425	62,827
<u>683,030</u>	<u>578,696</u>
<u>\$ 4,505,204</u>	<u>\$ 4,186,096</u>
\$ 6,144,494	\$ 6,463,536
1,150,203	1,339,848
1,005,215	726,864
109,577	112,567
85,425	62,827
137,015	117,514
42,285	-
-	-
45,747	59,105
<u>1,529,354</u>	<u>1,401,053</u>
<u>\$ 10,249,315</u>	<u>\$ 10,283,314</u>

CITY OF FRUITLAND PARK, FLORIDA
CHANGES IN NET ASSETS
LAST SIX FISCAL YEARS
(Accrual basis of accounting)

	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007
EXPENSES				
Governmental Activities:				
General Government	\$ 639,549	\$ 649,104	\$ 724,409	\$ 821,081
Public Safety	817,694	923,960	1,142,069	1,258,599
Transportation	260,744	255,346	284,642	337,899
Sanitation/Other Utility	347,176	347,233	372,582	401,062
Culture and Recreation	387,297	412,294	448,416	547,970
Interest on Long-term Debt	62,614	34,175	40,783	32,105
Total Governmental Activities Expenses	2,515,074	2,622,112	3,012,901	3,398,716
Business-Type Activities:				
Water Utility	276,547	280,670	326,229	325,603
Sewer Utility	-	-	48,083	161,796
Recreation Programs	11,445	11,217	11,585	13,172
Total Business-Type Activities Expenses	287,992	291,887	385,897	500,571
Total Expenses	\$ 2,803,066	\$ 2,913,999	\$ 3,398,798	\$ 3,899,287
PROGRAM REVENUES				
Governmental Activities:				
Charges for Services:				
General Government	\$ 76,699	\$ 92,918	\$ 112,514	\$ 111,499
Public Safety	230,589	338,249	514,812	407,780
Sanitation/Other Utility	390,831	408,708	434,975	472,207
Culture and Recreation	23,562	17,987	22,396	25,673
Operating Grants and Contributions	205,669	131,452	114,067	100,991
Capital Grants and Contributions	16,477	97,550	105,997	108,032
Total Governmental Activities Program Revenues	943,827	1,086,864	1,304,761	1,226,182
Business-Type Activities:				
Charges for Services:				
Water Utility	366,890	468,381	625,598	600,677
Sewer Utility	-	-	-	21,226
Recreation Programs	13,641	15,927	17,866	12,748
Operating Grants and Contributions	-	-	-	750
Capital Grants and Contributions	370	35,000	815,384	346,725
Total Business-Type Activities Program Revenues	380,901	519,308	1,458,848	982,126
Total Program Revenues	\$ 1,324,728	\$ 1,606,172	\$ 2,763,609	\$ 2,208,308
NET REVENUE (EXPENSE)				
Governmental Activities	\$ (1,571,247)	\$ (1,535,248)	\$ (1,708,140)	\$ (2,172,534)
Business-Type Activities	92,909	227,421	1,072,951	481,555
Total Net Expense	\$ (1,478,338)	\$ (1,307,827)	\$ (635,189)	\$ (1,690,979)

Fiscal Year 2008	Fiscal Year 2009
\$ 973,800	\$ 864,658
1,536,379	1,326,793
433,573	362,253
457,451	454,723
604,994	595,253
28,174	22,766
<u>4,034,371</u>	<u>3,626,446</u>
459,317	482,437
241,167	322,279
15,618	22,645
<u>716,102</u>	<u>827,361</u>
<u>\$ 4,750,473</u>	<u>\$ 4,453,807</u>
\$ 104,056	\$ 45,695
501,731	242,303
483,985	494,231
28,062	27,793
131,451	108,020
103,175	78,277
<u>1,352,460</u>	<u>996,319</u>
643,694	569,723
67,516	75,381
20,480	22,726
-	-
121,887	37,254
<u>853,577</u>	<u>705,084</u>
<u>\$ 2,206,037</u>	<u>\$ 1,701,403</u>
\$ (2,681,911)	\$ (2,630,127)
137,475	(122,277)
<u>\$ (2,544,436)</u>	<u>\$ (2,752,404)</u>

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CITY OF FRUITLAND PARK, FLORIDA
 CHANGES IN NET ASSETS
 LAST SIX FISCAL YEARS
 (Accrual basis of accounting)

	Fiscal Year 2004	Fiscal Year 2005	Fiscal Year 2006	Fiscal Year 2007
GENERAL REVENUES AND TRANSFERS				
Governmental Activities:				
Property Taxes	\$ 456,660	\$ 502,067	\$ 658,866	\$ 864,129
Sales Taxes	477,476	528,069	579,235	529,045
Franchise and Utility Taxes	654,959	688,498	794,327	827,658
Excise Taxes	182,345	263,044	267,294	266,616
Unrestricted Investment Earnings	24,388	45,082	110,232	140,524
Gain on Sale of Capital Assets	537	-	-	-
Transfers	(212,332)	65,000	101,000	125,000
Total Governmental Activities	1,584,033	2,091,760	2,510,954	2,752,972
Business-Type Activities:				
Unrestricted Investment Earnings	1,348	6,183	33,479	74,753
Transfers	212,332	(65,000)	(101,000)	(125,000)
Total Business-Type Activities	213,680	(58,817)	(67,521)	(50,247)
Total General Revenues and Transfers	\$ 1,797,713	\$ 2,032,943	\$ 2,443,433	\$ 2,702,725
CHANGE IN NET ASSETS				
Governmental Activities	\$ 12,786	\$ 556,512	\$ 802,814	\$ 580,438
Business-Type Activities	306,589	168,604	1,005,430	431,308
Total Change in Net Assets	\$ 319,375	\$ 725,116	\$ 1,808,244	\$ 1,011,746

Note: This schedule reports trend information for all years beginning with the year the City implemented GASB 34.

<u>Fiscal Year</u> <u>2008</u>	<u>Fiscal Year</u> <u>2009</u>
\$ 1,133,802	\$ 1,087,169
499,811	467,231
869,774	927,619
254,467	264,612
86,555	51,403
1,346	-
<u>153,864</u>	<u>185,200</u>
<u>2,999,619</u>	<u>2,983,234</u>
16,482	(11,631)
<u>(153,864)</u>	<u>(185,200)</u>
<u>(137,382)</u>	<u>(196,831)</u>
<u>\$ 2,862,237</u>	<u>\$ 2,786,403</u>
\$ 317,708	\$ 353,107
<u>93</u>	<u>(319,108)</u>
<u>\$ 317,801</u>	<u>\$ 33,999</u>

CITY OF FRUITLAND PARK
 FUND BALANCES, GOVERNMENTAL FUNDS
 LAST TEN FISCAL YEARS
 (Modified accrual basis of accounting)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
GENERAL FUND				
Reserved	\$ 145,860	\$ 147,014	\$ 126,180	\$ 126,899
Unreserved	<u>714,562</u>	<u>923,616</u>	<u>932,056</u>	<u>773,682</u>
Total General Fund	<u>\$ 860,422</u>	<u>\$ 1,070,630</u>	<u>\$ 1,058,236</u>	<u>\$ 900,581</u>
ALL OTHER GOVERNMENTAL FUNDS				
Reserved	\$ 396,848	\$ 652,225	\$ 799,107	\$ 970,393
Unreserved, reported in:				
Special revenue funds	7,395	7,568	7,671	7,755
Capital projects funds	<u>166,620</u>	<u>203,027</u>	<u>199,513</u>	<u>116,471</u>
Total all other governmental funds	<u>\$ 570,863</u>	<u>\$ 862,820</u>	<u>\$ 1,006,291</u>	<u>\$1,094,619</u>

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$ 133,497	\$ 152,313	\$ 247,486	\$ 285,445	\$ 336,044	\$ 555,561
<u>757,674</u>	<u>1,037,161</u>	<u>1,380,714</u>	<u>999,638</u>	<u>705,256</u>	<u>674,625</u>
<u>\$ 891,171</u>	<u>\$1,189,474</u>	<u>\$1,628,200</u>	<u>\$ 1,285,083</u>	<u>\$ 1,041,300</u>	<u>\$ 1,230,186</u>
\$ 306,446	\$ 539,555	\$ 869,679	\$ 1,254,548	\$ 1,446,560	\$ 1,220,279
7,881	7,149	16,836	27,184	37,275	18,132
<u>113,841</u>	<u>32,376</u>	<u>111,973</u>	<u>150,733</u>	<u>159,442</u>	<u>161,189</u>
<u>\$ 428,168</u>	<u>\$ 579,080</u>	<u>\$ 998,488</u>	<u>\$ 1,432,465</u>	<u>\$ 1,643,277</u>	<u>\$ 1,399,600</u>

CITY OF FRUITLAND PARK
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(Modified accrual basis of accounting)

	<u>2000</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>
REVENUES				
Taxes	\$1,040,641	\$1,154,134	\$1,233,381	\$1,260,681
Licenses and Permits	40,922	42,889	46,023	50,495
Intergovernmental Revenues	649,529	422,499	758,157	790,997
Charges for Services	165,893	167,559	73,828	407,772
Fines and Forfeitures	212,902	181,047	172,527	131,213
Investment Earnings	76,668	81,586	41,835	36,687
Miscellaneous	140,123	132,206	130,028	93,823
Total Revenues	<u>2,326,678</u>	<u>2,181,920</u>	<u>2,455,779</u>	<u>2,771,668</u>
EXPENDITURES				
General Government	393,209	389,950	471,819	493,415
Public Safety	602,436	659,082	686,940	761,762
Transportation	198,066	201,771	334,498	281,728
Sanitation/Other Utility	110,111	110,516	11,664	333,109
Culture and Recreation	298,551	290,000	336,856	409,450
Capital Outlay	670,409	28,874	410,558	1,420,622
Debt Service:				
Principal	20,000	16,753	17,750	18,806
Interest	-	5,613	4,617	11,671
Total Expenditures	<u>2,292,782</u>	<u>1,702,559</u>	<u>2,274,702</u>	<u>3,730,563</u>
Excess (Deficiency) of Revenues over (under) Expenditures	33,896	479,361	181,077	(958,895)
OTHER FINANCING SOURCES (USES)				
Capital Lease Financing	114,344	-	-	-
Debt Proceeds	-	-	-	1,000,000
Transfers in	38,845	88,470	113,845	76,707
Transfers out	(38,845)	(68,470)	(163,845)	(187,139)
Sale of Capital Assets	-	2,804	-	-
Total Other Financing Sources (Uses)	<u>114,344</u>	<u>22,804</u>	<u>(50,000)</u>	<u>889,568</u>
Net Change in Fund Balances	<u>\$ 148,240</u>	<u>\$ 502,165</u>	<u>\$ 131,077</u>	<u>\$ (69,327)</u>
Debt service as a percentage of noncapital expenditures	1.2%	1.3%	1.2%	1.3%

<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>
\$1,377,469	\$1,491,154	\$1,760,394	\$1,952,017	\$2,164,168	\$2,219,177
102,289	222,622	348,455	197,628	247,769	35,244
528,352	711,126	778,616	826,703	915,975	855,926
429,793	456,927	500,752	525,949	540,892	532,335
145,521	129,820	166,530	239,822	265,358	203,153
24,388	45,082	110,232	140,524	86,555	51,403
43,567	61,141	126,900	128,463	176,516	55,929
<u>2,651,379</u>	<u>3,117,872</u>	<u>3,791,879</u>	<u>4,011,106</u>	<u>4,397,233</u>	<u>3,953,167</u>
643,580	613,061	676,348	888,340	1,143,641	1,006,079
858,290	893,853	1,283,673	1,257,098	1,523,693	1,353,010
262,201	262,746	276,732	354,767	416,641	344,005
347,176	347,233	372,582	401,062	457,451	454,723
330,169	367,407	382,016	484,968	536,252	518,319
597,986	90,581	68,012	490,989	355,977	344,082
103,990	121,702	130,973	132,634	142,461	146,263
40,053	37,074	37,050	35,388	30,468	26,677
<u>3,183,445</u>	<u>2,733,657</u>	<u>3,227,386</u>	<u>4,045,246</u>	<u>4,606,584</u>	<u>4,193,158</u>
(532,066)	384,215	564,493	(34,140)	(209,351)	(239,991)
68,000	-	192,641	-	21,170	-
-	-	-	-	-	-
148,593	166,337	173,523	256,768	291,306	701,875
(360,925)	(101,337)	(72,523)	(131,768)	(137,442)	(516,675)
537	-	-	-	1,346	-
<u>(143,795)</u>	<u>65,000</u>	<u>293,641</u>	<u>125,000</u>	<u>176,380</u>	<u>185,200</u>
<u>\$ (675,861)</u>	<u>\$ 449,215</u>	<u>\$ 858,134</u>	<u>\$ 90,860</u>	<u>\$ (32,971)</u>	<u>\$ (54,791)</u>
5.9%	6.4%	5.6%	5.1%	4.2%	4.7%

CITY OF FRUITLAND PARK, FLORIDA
 GENERAL GOVERNMENTAL TAX REVENUE BY SOURCE
 LAST TEN FISCAL YEARS
 (Modified accrual basis of accounting)

Fiscal Year	Property Taxes	Infra-structure Sales Surtax	Excise Taxes	Franchise Fees	Utility Taxes	Communications Services Tax	Total Taxes
2000	\$257,348	\$228,294	\$ 68,594	\$218,037	\$268,368	\$ -	\$1,040,641
2001	274,222	235,466	69,954	232,034	342,458	-	1,154,134
2002	300,958	254,264	71,894	217,803	228,726	159,736	1,233,381
2003	314,853	252,753	75,880	233,229	246,629	137,337	1,260,681
2004	349,720	287,236	85,554	258,390	255,456	141,113	1,377,469
2005	377,984	323,797	100,875	274,300	256,871	157,327	1,491,154
2006	498,241	363,227	104,599	330,041	280,321	183,965	1,760,394
2007	687,148	331,153	106,058	345,392	309,861	172,405	1,952,017
2008	876,669	313,664	104,061	388,272	328,890	152,612	2,164,168
2009	867,272	301,985	122,301	417,139	350,540	159,940	2,219,177

CITY OF FRUITLAND PARK, FLORIDA
ESTIMATED JUST VALUE AND TAXABLE (ASSESSED) VALUE OF PROPERTY
LAST TEN FISCAL YEARS

FISCAL YEAR	REAL PROPERTY			PERSONAL PROPERTY			TOTAL	DIRECT TAX RATE	TAXABLE VALUE PERCENTAGE OF JUST VALUE
	ESTIMATED JUST VALUE	TAXABLE VALUE	ESTIMATED JUST VALUE	TAXABLE VALUE	ESTIMATED JUST VALUE	TAXABLE VALUE			
2000	91,611,422	61,588,190	8,302,984	6,583,776	99,914,406	68,171,966	3.89	68.23%	
2001	99,464,748	67,315,498	7,682,410	5,870,554	107,147,158	73,186,052	3.89	68.30%	
2002	105,322,448	71,462,811	9,466,758	7,456,466	114,789,206	78,919,277	3.89	68.75%	
2003	110,733,923	75,547,110	9,420,008	7,513,043	120,153,931	83,060,153	3.89	69.13%	
2004	121,438,325	84,175,275	9,342,395	7,514,026	130,780,720	91,689,301	3.89	70.11%	
2005	135,911,909	92,292,023	9,680,678	7,903,447	145,592,587	100,195,470	3.89	68.82%	
2006	153,933,598	108,770,742	9,877,594	8,121,282	163,811,192	116,892,024	4.39	71.36%	
2007	215,124,077	152,967,325	10,028,294	8,266,214	225,152,371	161,233,539	4.39	71.61%	
2008	278,220,681	209,424,410	10,603,907	8,833,218	288,824,588	218,257,628	4.14	75.57%	
2009	287,912,447	202,464,548	11,777,264	7,663,663	299,689,711	210,128,211	4.36	70.11%	

Source-Lake County Property Appraiser's Office

The property appraiser is required to physically inspect the property at least once every 5 years. Homesteaded property is reassessed annually on January 1. Any change resulting from such reassessment shall not exceed the lower of 3% of the prior year's assessed value or the percentage change in percentage change in the Consumer Price Index for All Urban Consumers, U.S. City Average, all items 1967=100, or successor reports for the preceding calendar year as initially reported by the United States Department of Labor, Bureau of Labor Statistics.

The estimated just value is adjusted down to the taxable value due to governmental exemptions, widows/widowers exemption, disability/blind exemption, institutional exemption for charitable, religious, scientific, literary and educational, \$25,000 homestead exemption, and the homestead assessment differential (just value minus capped value).

CITY OF FRUITLAND PARK, FLORIDA
 PROPERTY TAX RATES* - DIRECT AND OVERLAPPING GOVERNMENTS
 PER \$1,000 OF ASSESSED VALUE
 LAST TEN FISCAL YEARS

Fiscal Year	City Direct Rate	County School District	OVERLAPPING RATES						Total Direct and Overlapping Rates
			Lake County	Water Conservation Authority	Water Management District	Ambulance District	Hospital District		
2000	3.890	8.742	4.733	0.500	0.482	0.316	1.000	19.663	
2001	3.890	8.495	5.117	0.500	0.472	0.550	1.000	20.024	
2002	3.890	8.202	5.117	0.500	0.462	0.529	1.000	19.700	
2003	3.890	8.395	5.917	0.482	0.462	0.529	1.000	20.675	
2004	3.890	8.440	5.917	0.408	0.462	0.529	1.000	20.646	
2005	3.890	7.990	5.817	0.383	0.462	0.529	1.000	20.071	
2006	4.390	7.981	5.797	0.337	0.462	0.529	1.000	20.496	
2007	4.390	7.648	5.947	0.253	0.462	0.529	1.000	20.229	
2008	4.140	7.698	4.941	0.213	0.416	0.465	1.000	18.873	
2009	4.360	7.517	4.761	0.213	0.416	0.465	1.000	18.732	

* Source - Lake County Property Appraiser

Florida Statutes permit municipalities to levy property taxes up to 10 mills. The City's direct rate does not have any separate components.

CITY OF FRUITLAND PARK, FLORIDA
 PRINCIPAL PROPERTY TAXPAYERS
 SEPTEMBER 30, 2009
 CURRENT YEAR COMPARED TO NINE YEARS AGO

<u>Taxpayer</u>	<u>Fiscal Year 2009</u>		<u>Fiscal Year 2000</u>	
	<u>Taxable Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>	<u>Taxable Assessed Valuation</u>	<u>Percentage of Total Assessed Valuation</u>
Fruitland Park LLC - L&R Prop	\$ 5,343,063	2.54%	\$ -	
Southern Spring Lake Cove LLC	3,532,488	1.68%	-	
Armentano Enterprises Inc	2,495,758	1.19%	-	
FWB Investments Ltd	2,403,741	1.14%	809,073	1.11%
Lake Saunders Groves Land LLP	2,061,701	0.98%	-	
West Highland Center LLC	1,969,331	0.94%	-	
CRC Properties Inc	1,966,208	0.94%	-	
Etheredge Limited Partnership	1,960,770	0.93%	1,254,460	1.71%
Wal-Mart Stores East Inc	1,929,408	0.92%	2,056,947	2.81%
Robert D & Leane E Rhodes	1,932,036	0.92%	-	
Sprint-Florida Inc	-		1,517,735	2.07%
A A Mouktara Inc	-		1,380,389	1.89%
Holiday World Investments LLC	-		1,192,357	1.63%
Highland Associates	-		1,187,609	1.62%
Fruitland Acres Limited	-		1,117,613	1.53%
Fruitland Park of Lake Co Ltd	-		926,199	1.27%
Larry M Phillips, Trustee	-		742,161	1.01%
	<u>\$25,594,504</u>	<u>12.18%</u>	<u>\$12,184,543</u>	<u>16.65%</u>
TOTAL TAXABLE ASSESSED VALUATION	<u>\$210,128,211</u>		<u>\$73,186,052</u>	

Source - Lake County Property Appraiser

CITY OF FRUITLAND PARK, FLORIDA
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Total Tax Levy</u>	<u>Current Tax Collections</u>	<u>Percent of Levy Collected</u>	<u>Delinquent Tax Collections</u>	<u>Total Tax Collections</u>	<u>Percent of Total Tax Collections to Tax Levy</u>
2000	\$265,189	\$257,127	97.0%	\$ 221	\$257,348	97.0%
2001	284,694	272,631	95.8%	1,591	274,222	96.3%
2002	306,996	296,952	96.7%	4,006	300,958	98.0%
2003	323,104	312,419	96.7%	2,434	314,853	97.4%
2004	356,671	344,419	96.6%	5,301	349,720	98.0%
2005	389,760	377,409	96.8%	575	377,984	97.0%
2006	513,156	496,358	96.7%	1,883	498,241	97.1%
2007	707,815	686,563	97.0%	585	687,148	97.1%
2008	903,587	874,560	96.8%	2,109	876,669	97.0%
2009	916,159	863,272	94.2%	4,000	867,272	94.7%

See Note 13 for discounts allowed for early payment of property taxes.

**CITY OF FRUITLAND PARK, FLORIDA
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS**

Fiscal Year	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES			Total Primary Government	Percentage of Personal Income	Per Capita
	Revenue Note	Capital Leases	Revenue Notes	Loans Payable	Revenue Notes	Loans Payable			
2000	\$ -	\$ 94,344	\$205,000	\$ -	\$ -	\$ -	\$ 299,344	N/A	\$ 98
2001	-	77,591	168,325	-	-	-	245,916	N/A	77
2002	-	59,841	129,266	-	-	-	189,107	N/A	59
2003	1,000,000	41,035	-	45,508	-	-	1,086,543	N/A	333
2004	915,935	89,110	-	154,273	-	-	1,159,318	N/A	342
2005	828,423	54,920	-	854,311	-	-	1,737,654	N/A	502
2006	737,647	207,364	-	1,957,244	-	-	2,902,255	4.13%	800
2007	643,486	168,891	-	1,845,975	-	-	2,658,352	3.70%	694
2008	545,812	145,274	-	1,927,135	-	-	2,618,221	3.66%	684
2009	444,495	100,328	-	1,838,463	-	-	2,383,286	3.34%	599

Details regarding the City's outstanding debt can be found in **Note 6** to the Financial Statements.

See pages 98 and 99 for personal income and population data.

N/A - Information is not available.

CITY OF FRUITLAND PARK, FLORIDA
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

The City of Fruitland Park, Florida has had no general bonded debt during the last ten fiscal years.

CITY OF FRUITLAND PARK, FLORIDA
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
AS OF SEPTEMBER 30, 2009

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes	\$ -	1.36%	\$ -
Other debt			-
			<hr/>
Subtotal, overlapping debt			-
Direct debt			<u>544,823</u>
Total direct and overlapping debt			<u>\$544,823</u>

Note: The City of Fruitland Park has no ordinance which limits general obligation debt to a percentage of assessed property values.

The estimated percentage applicable to the City of Fruitland Park is based upon City/Lake County population ratio.

CITY OF FRUITLAND PARK, FLORIDA
 PLEDGED-REVENUE DEBT COVERAGE
 INFRASTRUCTURE SALES SURTAXES
 LAST TEN FISCAL YEARS

<u>Fiscal Year</u>	<u>Infrastructure Sales Surtaxes Available for Debt Service</u>	<u>Debt Service Requirements</u>			<u>Coverage</u>
		<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2000	\$228,294	\$ -	\$ -	\$ -	N/A
2001	235,466	-	-	-	N/A
2002	254,264	-	-	-	N/A
2003	252,753	-	-	-	N/A
2004	287,236	84,065	37,611	121,676	2.36
2005	323,797	87,512	34,129	121,641	2.66
2006	363,227	90,776	30,873	121,649	2.99
2007	331,153	94,161	27,487	121,648	2.72
2008	313,664	97,674	23,972	121,646	2.58
2009	301,985	101,317	20,339	121,656	2.48

**CITY OF FRUITLAND PARK, FLORIDA
 PLEDGED-REVENUE COVERAGE
 UTILITY REVENUES
 LAST TEN FISCAL YEARS**

<u>Fiscal Year</u>	<u>Gross Revenues</u>	<u>Operating Expenses¹</u>	<u>Net Revenue Available for Debt Service</u>	<u>Debt Service Requirements</u>			<u>Coverage</u>
				<u>Principal</u>	<u>Interest</u>	<u>Total</u>	
2000	\$298,634	\$241,810	\$ 56,824	\$ 5,000	\$15,314	\$ 20,314	2.80
2001	287,015	236,635	50,380	6,000	13,126	19,126	2.63
2002	278,827	267,712	11,115	6,000	10,729	16,729	0.66
2003	331,707	266,847	64,860	-	-	-	N/A
2004	366,890	253,568	113,322	-	-	-	N/A
2005	468,381	253,310	215,071	-	-	-	N/A
2006	625,598	346,534	279,064	43,970	40,784	84,754	3.29
2007	621,903	407,239	214,664	111,269	58,239	169,508	1.27
2008	711,210	655,477	55,733	122,314	47,194	169,508	0.33
2009	645,104	734,332	(89,228)	88,672	48,997	137,669	0.00

¹ Utility operating expenses exclusive of depreciation but including transfers to the General Fund for administrative expenses.

Note: On February 28, 2003, the City paid off the entire outstanding principal balance of \$129,266 on the water revenue bond, and was not subject to any pledged-revenue coverage covenants for the years 2003, 2004 and 2005. Beginning in fiscal year 2006, covenants on the State Revolving Fund loans require a coverage ratio of 1.15 to 1.